



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 01/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	559,068,796
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 01/05/2025	
Currently on loan in USD (base currency)	64,317,387.22
Current percentage on loan (in % of the fund AuM)	11.50%
Collateral value (cash and securities) in USD (base currency)	70,907,848.53
Collateral value (cash and securities) in % of loan	110%

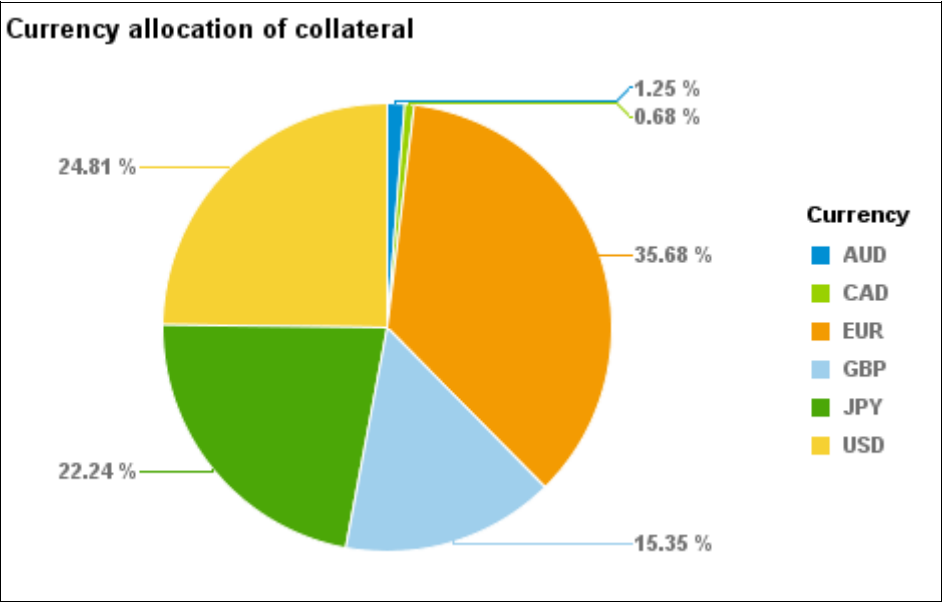
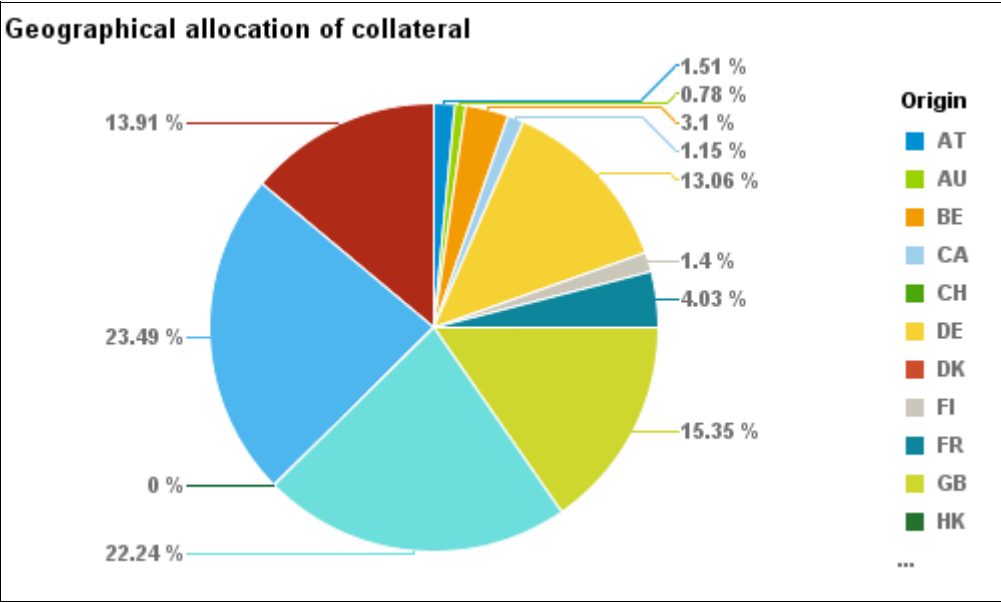
Securities lending statistics	
12-month average on loan in USD (base currency)	112,744,479.57
12-month average on loan as a % of the fund AuM	17.84%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	1,002,300.44
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1586%

Collateral data - as at 01/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A04967	ATGV 4.150 03/15/37 AUSTRIA	GOV	AT	EUR	AA1	256,106.54	291,269.96	0.41%
AU000XCLWAG2	AUGV 4.500 04/21/33 AUSTRALIA	GOV	AU	AUD	AAA	14,529.44	9,314.95	0.01%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	320,210.79	205,290.00	0.29%
AU3CB0309623	ALBTA 5.200 05/15/34 MTN ALBERTA	BND	CA	AUD	AAA	516,041.52	330,838.83	0.47%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	526,879.03	337,786.85	0.48%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	374,714.84	426,163.17	0.60%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	0.68	0.78	0.00%
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	AAA	1,929.41	1,399.54	0.00%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	455,854.52	330,664.98	0.47%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	28,280.71	20,514.09	0.03%

Collateral data - as at 01/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	AAA	1,063.59	771.50	0.00%
CA68333ZBF32	ONTAR 4.600 12/02/55 ONTARIO	BND	CA	CAD	AAA	177,696.77	128,896.60	0.18%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	AAA	1,946.67	2,213.95	0.00%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	1,443,780.28	1,642,011.27	2.32%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	710,087.32	807,582.29	1.14%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	1.05	1.19	0.00%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	236,875.45	269,398.44	0.38%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	0.95	1.08	0.00%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	15,560.05	17,696.44	0.02%
DE000NRW0L10	NORDR 1.375 01/15/20 NRW	BND	DE	EUR	AAA	2,866,288.45	3,259,829.77	4.60%
DE000NRW0M92	NORDR 1.450 01/19/22 NRW	BND	DE	EUR	AAA	2,866,381.62	3,259,935.74	4.60%
EU000A1G6TV9	EUUNI 2.875 04/04/28 MTN EU	BND	BE	EUR	AA3	22,607.60	25,711.63	0.04%
EU000A1GVVF8	EUUNI 3.000 09/04/26 MTN EU	BND	BE	EUR	AA3	118,304.95	134,548.21	0.19%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	84,792.79	96,434.84	0.14%
EU000A3K4D82	EUUNI 2.750 10/05/26 MTN EU	BND	BE	EUR	AA3	123,694.66	140,677.93	0.20%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	109,122.42	124,104.93	0.18%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	440,611.97	501,107.98	0.71%
EU000A3KTGV8	EUUNI 07/06/26 MTN EU	BND	BE	EUR	AA3	452,149.60	514,229.73	0.73%
EU000A4D8KD2	EUUNI 3.375 12/12/35 MTN EU	BND	BE	EUR	AA3	205,318.56	233,508.80	0.33%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	289,323.66	329,047.79	0.46%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	291,066.62	331,030.06	0.47%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	290,901.57	330,842.35	0.47%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	410,161.58	466,476.75	0.66%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	4,537.02	5,159.95	0.01%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	1,106,663.87	1,258,608.79	1.77%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	962,362.86	1,094,495.26	1.54%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	20,010.67	22,758.14	0.03%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	7,372.05	8,384.24	0.01%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	413.23	469.96	0.00%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	96,389.74	128,999.83	0.18%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,323,313.75	1,771,010.51	2.50%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	217,682.80	291,328.13	0.41%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	96,389.73	128,999.81	0.18%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,226,924.06	1,642,010.75	2.32%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	64,895.44	86,850.53	0.12%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,323,313.91	1,771,010.72	2.50%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,226,924.80	1,642,011.74	2.32%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	1,073.08	1,436.12	0.00%

Collateral data - as at 01/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BM8Z2W66	UKTI 0 1/8 03/22/73 UK Treasury	GIL	GB	GBP	AA3	95,834.51	128,256.75	0.18%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	217,548.27	291,148.09	0.41%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,463,174.60	1,958,188.37	2.76%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	259,243.80	346,949.84	0.49%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	259,244.72	346,951.07	0.49%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	22,994.18	30,773.45	0.04%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	236,248.36	316,174.70	0.45%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	34,032,697.09	239,058.63	0.34%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	114,260,399.20	802,608.56	1.13%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	13,307,814.02	93,479.15	0.13%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	116,731,334.87	819,965.36	1.16%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	139,441,486.34	979,490.11	1.38%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	81,606,789.03	573,237.17	0.81%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	309,313,395.38	2,172,735.10	3.06%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	41,804,529.91	293,650.94	0.41%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	236,523,609.48	1,661,431.92	2.34%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	30,215,189.37	212,243.00	0.30%
JP1103441G98	JPGV 0.100 09/20/26 JAPAN	GOV	JP	JPY	A1	68,558,308.99	481,579.68	0.68%
JP1103641MA8	JPGV 0.100 09/20/31 JAPAN	GOV	JP	JPY	A1	309,727,606.53	2,175,644.68	3.07%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	198,819.68	1,396.59	0.00%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	27,125,261.36	190,538.17	0.27%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	40,392,758.55	283,734.12	0.40%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	2,364,116.35	16,606.45	0.02%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	13,441,971.67	94,421.53	0.13%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	2,367,903.97	16,633.06	0.02%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	119,801,126.36	841,528.74	1.19%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	8,249,600.95	57,948.34	0.08%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	14,570,065.76	102,345.69	0.14%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	179,131,381.88	1,258,287.05	1.77%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	212,604,848.38	1,493,417.43	2.11%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	129,230,691.63	907,765.60	1.28%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	9,818.87	9,818.87	0.01%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	30,506.65	30,506.65	0.04%
US676167CJ60	OKB 4.250 03/01/28 OEKB	BND	AT	USD	AA1	776,348.30	776,348.30	1.09%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	2,171,541.38	2,171,541.38	3.06%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	545,339.65	545,339.65	0.77%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	2,171,934.21	2,171,934.21	3.06%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	2,172,923.28	2,172,923.28	3.06%
US912810TT51	UST 4.125 08/15/53 US TREASURY	GOV	US	USD	AAA	17,295.08	17,295.08	0.02%

Collateral data - as at 01/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	2,173,085.59	2,173,085.59	3.06%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	316,162.29	316,162.29	0.45%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	56,092.77	56,092.77	0.08%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	316,170.81	316,170.81	0.45%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	204,138.31	204,138.31	0.29%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	291,147.72	291,147.72	0.41%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,991,759.10	1,991,759.10	2.81%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	30,677.54	30,677.54	0.04%
US91282CHU80	UST 4.375 08/15/26 US TREASURY	GOV	US	USD	AAA	30,758.72	30,758.72	0.04%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	169,967.21	169,967.21	0.24%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	166,987.87	166,987.87	0.24%
US91282CJS17	UST 4.250 12/31/25 US TREASURY	GOV	US	USD	AAA	101.79	101.79	0.00%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	291,459.70	291,459.70	0.41%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	291,818.95	291,818.95	0.41%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	3,202,753.80	3,202,753.80	4.52%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	101.60	101.60	0.00%
XS1850111789	EIB 0.375 07/16/25 EIB	GOV	SU	EUR		2,003.86	2,278.99	0.00%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	1,973.97	2,245.00	0.00%
	Unknown Company Description	UNK		EUR		8,531,537.50	9,702,917.37	13.68%
	Unknown Company Description	UNK		USD		160,489.72	160,489.72	0.23%
						Total:	70,907,848.53	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value

1	DEUTSCHE BANK AG (PARENT)	26,968,842.94
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	12,190,567.99
3	BARCLAYS BANK PLC (PARENT)	9,960,464.51
4	JP MORGAN SECS PLC (PARENT)	7,130,537.03
5	STANDARD CHARTERED BANK (PARENT)	6,035,117.89